



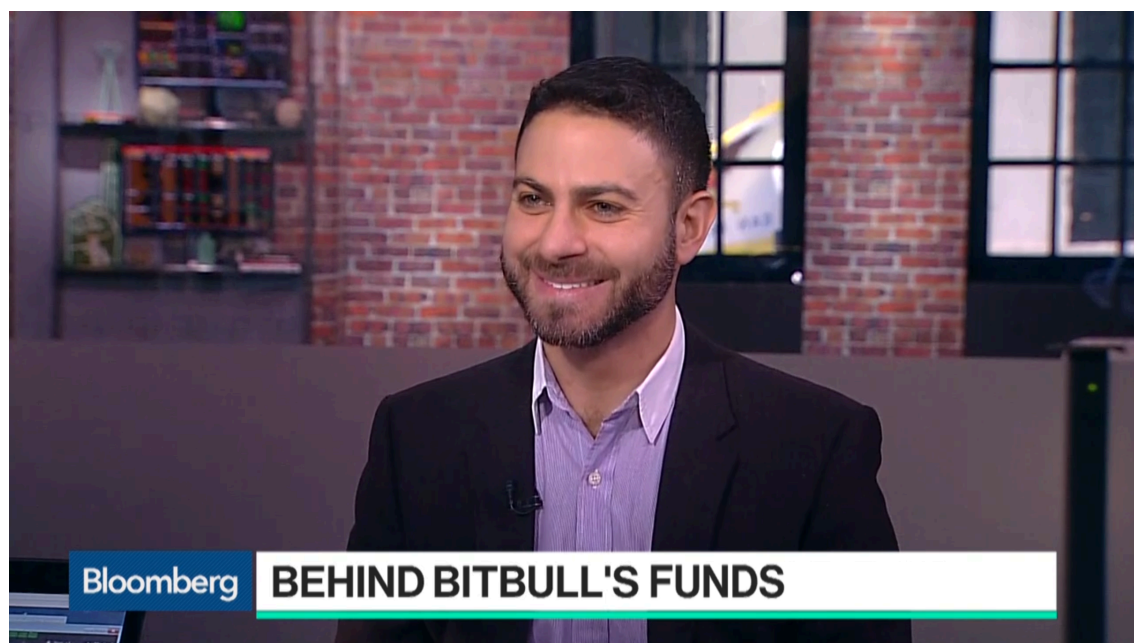
# BitBull Capital

## OUR FUNDS

<u>Fund of Funds</u>	<u>Opportunistic Fund</u>
Long-Biased, 10 Funds	Market-Neutral, Direct Fund

## Manager: A 6-year Track Record of Crypto Investing

Joe DiPasquale, CEO of BitBull Capital, has 6 years of experience in crypto investing. Previously, he worked in investment management, investment banking, technology, and strategy consulting at Bain and McKinsey. Joe completed his BA at Harvard University and MBA at Stanford University.



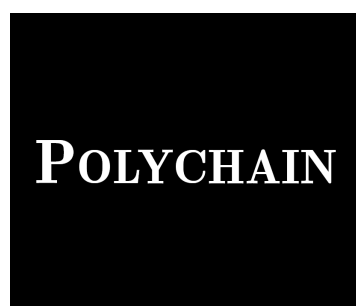
## Investor Benefits

- Active management aims to limit downside risk associated with indexes, while maximizing upside
- Benefit from our diligence on 600+ crypto funds
- Opportunistic deals through our network and 10 funds
- Access to closed and \$M-minimum funds

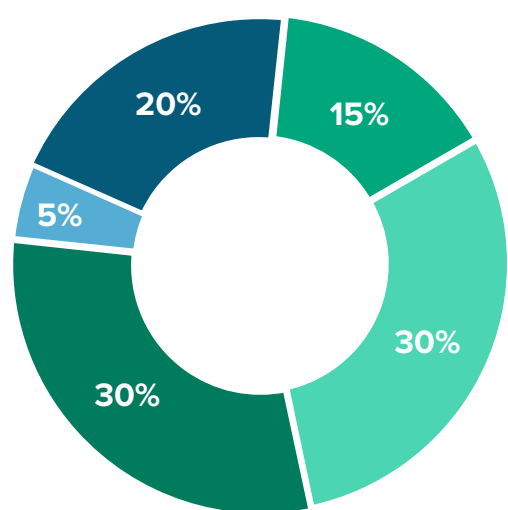
## Our Strategies

BitBull Capital manages cryptocurrency hedge funds, including BitBull Fund, a crypto fund of funds, and BitBull Opportunistic Fund, which directly invests in crypto assets. BitBull Fund manages a strategically selected bundle of 10 of the more than 600 crypto hedge funds for its investors, including gaining access to exclusive, closed funds and \$M-minimum funds. As such, BitBull is uniquely positioned to understand the active management strategies and managers in crypto. BitBull Opportunistic Fund is a direct investment vehicle into crypto that leverages this diligence by making specific investments and focusing on specific styles that we believe may return favorably.

### A Few of Our Funds:



## Fund Strategies



- ICOs
- Arbitrage
- Trading/Catalyst
- Protocol/Long
- Quantitative

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# FUNDS COMPARISON



## FUND OF FUNDS

## DIRECT FUND

LAUNCH	November 2017	November 2018
STRATEGY	10 funds using various strategies from pre-ICO to arbitrage	Opportunistic; current focus is market-neutral volatility strategy
WEIGHTING	Mostly Long; some Market-Neutral	Mostly Market-Neutral; some Long
ASSETS	Public and private crypto assets (including pre-ICOs and equity in blockchain companies)	Public crypto assets
EDGE	Access to vetted, closed, exclusive and/ or high-minimum crypto hedge funds	Small, nimble, direct fund
RETURNS	Available via call	Available via call

INTERNATIONAL INVESTORS	Yes	Yes
DOMICILE OF FUND	US or BVI	US*
ACCREDITED STATUS	Must be accredited	Must be accredited

MONTHLY INVESTOR CALL	Yes	No
OPPORTUNISTIC DEAL MEMOS	Yes	Yes

SUBSCRIPTIONS	Monthly	Monthly
REDEMPTIONS	Quarterly, 95 days' notice	Monthly, 30 days' notice
LOCK-UP	None**	None***
MINIMUM INVESTMENT	\$100,000	\$25,000
MANAGEMENT FEE	1%	2%
PERFORMANCE FEE	10%	20%
HURDLE	10% hurdle****	No

\*International investors can still invest through our US fund  
\*\* Optional side-letter provides no-lock up with performance crystallized quarterly  
\*\*\* For the first 12 months, redemptions incur a 3% withdrawal fee. No withdrawal fee after 12 months  
\*\*\*\* 0% performance fees if we do not provide a return of 10% or more per year (or 2.5% per quarter)

Please note: information above is subject to change; this is for general, illustrative purposes only.

DISCLAIMER - This material does not constitute an offer or solicitation to purchase an interest in BitBull Capital Funds or any related vehicle, which such offer will only be made via a confidential offering memorandum. An investment in the fund is speculative and is subject to a risk of loss, including a risk of principal. There is no secondary market for interests in the Funds and none is expected to develop. No assurance can be given that the fund will achieve its objective or that an investor will receive a return of all or part of its investment. This material contains certain forward-looking statements and projections regarding the future performance and asset allocation of the Funds. These projections are included for illustrative purposes only, are inherently speculative as they relate to future events, and may not be realised as described. These forward-looking statements will not be updated in the future. Returns for each investor and investment series will differ based on the timing of capital contributions.