

BitBull Fund



Multi-Strategy Blockchain and Crypto Fund

RETURNS:

JAN 21	FEB 21	MAR 21	APR 21	MAY 21
<u>31.7%</u>	<u>31.6%</u>	<u>28.5%</u>	<u>16.3%</u>	<u>-9.4%</u>

JUN 21	JUL 21	AUG 21	SEP 21	OCT 21	2021 YTD
<u>-22.7%</u>	<u>9.3%</u>	<u>35.5%</u>	<u>-4.6%</u>	<u>26.0%</u>	<u>200.2%</u>

* BitBull Fund's inception was Nov 2017. Performance figures are unaudited and gross before performance fees. Past performance does not guarantee future results. All #s are approximate.

FUND STRATEGIES:

30%	<u>Trading/Event-driven</u>
30%	<u>Fundamental/Long</u>
20%	<u>Equity</u>
15%	<u>Quantitative</u>
5%	<u>Arbitrage</u>

WHY BITBULL FUND?

- ✓ Active management aims to limit downside risk associated with indexes, while maximizing upside
- ✓ Monthly statements, audited financials and tax preparation
- ✓ Opportunistic deals through our network and quarterly calls where we share our knowledge and updates
- ✓ Access to closed and \$M-minimum funds

A FEW OF OUR FUNDS & INVESTMENTS:

coinbase

Polkadot.

POLYCHAIN

METASTABLE

TrustToken

PANTERA

ABOUT THE FUND:

BitBull Fund is an open-ended, liquid crypto hedge fund that invests not only in crypto assets but also equity such as Coinbase. We have the unique advantage of starting the world's first crypto fund of funds in 2017, through which we do diligence on the 600 crypto funds, invest in 6, and make it our job to know the best-performing active management strategies and deals.

We leverage this unique perspective for our investors by now directly investing in what we believe are the most compelling opportunities. Investor benefits include: our 4 year history of returns, experience managing through cryptocurrency's up markets and down, access to both our onshore and offshore entities, audited financials and tax preparation, exposure to our direct investments, monthly statements, and quarterly calls where we share our deal flow, diligence, and updates.

ABOUT THE MANAGER:



Joe DiPasquale, CEO of BitBull Capital, has 8 years of experience in crypto investing. Previously, he worked in investment management, investment banking, technology, and strategy consulting at Bain and McKinsey. Joe completed his BA at Harvard University and MBA at Stanford University.

ABOUT THE FIRM:

BitBull Capital was founded in 2017 to provide access to vetted crypto funds and education around industry-leading active management strategies for crypto investing.

BitBull also runs BitBull Research, which regularly publishes the Crypto Investing Newsletter, available for a free subscription at www.bitbullcapital.com, as well as an additional market intelligence via our Quarterly Investor Call, and our Opportunistic Deals Memo, also available only to investors.

MARKET COMMENTARY:

CNBC

The New York Times

THE COINTELEGRAPH
future of money

Bloomberg

Bitcoin.com

coindesk

Forbes

1 Embarcadero Center, San Francisco, CA 94111

www.bitbullcapital.com

info@bitbullcapital.com

BitBull Fund

Multi-Strategy Blockchain and Crypto Fund



TERMS & KEY FACTS:

Launch	November 2017
Strategies	Value investing, trading/event-driven, fundamental, quantitative, equity, arbitrage
Weighting	Mostly Long; some Market-Neutral
Assets	Public & private crypto assets (including pre-ICOs & equity in blockchain companies)
Edge	Access to vetted deals, closed, exclusive and/or high-minimum funds
Returns	Available via call
International Investors	Yes
Domicile of Fund	US or BVI
Accredited Status	Must be accredited
Quarterly Investor Call	Yes
Opportunistic Deal Memos	Yes
Subscriptions	Monthly
Redemptions	Quarterly, 95 days' notice
Lock-up	None**
Minimum Investment	\$100,000
Management Fee	1 percent
Performance Fee	10 percent
Hurdle	10% hurdle***

*International investors can still invest through our US fund

** Optional side-letter provides no-lock up with performance crystallized quarterly

*** 0% performance fees if we do not provide a return of 10% or more per year (or 2.5% per quarter)

DISCLAIMER - This material does not constitute an offer or solicitation to purchase an interest in BitBull Capital Fund or any related vehicle, which such offer will only be made via a confidential offering memorandum. An investment in the fund is speculative and is subject to a risk of loss, including a risk of principal. There is no secondary market for interests in the Funds and none is expected to develop. No assurance can be given that the fund will achieve its objective or that an investor will receive a return of all or part of its investment. This material contains certain forward-looking statements and projections regarding the future performance and asset allocation of the Funds. These projections are included for illustrative purposes only, are inherently speculative as they relate to future events, and may not be realized as described. These forward-looking statements will not be updated in the future. Returns for each investor and investment series will differ based on the timing of capital contributions. Please note: information above is subject to change; this is for general, illustrative purposes only.

1 Embarcadero Center, San Francisco, CA 94111

www.bitbullcapital.com

info@bitbullcapital.com